



Treasurer Report

Final financial statement for FY ending 30th April 2025 is shown, and budget for the 2025-26 season.

Headline observations on this 24-25 season.

Income.

- Broadly in line with expectations, with following observations.
- Subscriptions income rose reflecting the increase in membership numbers, and the effect of the small increase made to subs for the year. We anticipate the membership level being sustained next season.
- Summer camps and TDG groups hit maximum planned capacity (sell out) and subsequently income was maximised – performing ahead of plan; additional income will be used to part fund junior coaching & development.
- Match fee income from senior and summer matches increased slightly, reflecting the additional Womens team, the small increase in fees for the year, and more longer cup runs across the teams.
- Sponsorship in year was below plan, through timing issues, although we hope to recover this in the current year. We still look for serious long term sponsors for our senior club teams.

Expenditure.

- Generally speaking, costs were tightly managed, and invoicing and payment pretty much up to date (reflected in the reducing size of accruals for the year).
- This current year has seen the Club able to release over £11,000 of accruals, which has the effect of reducing the reported expenditure (and reflected in the increase of free Members funds). (Actual expenditure was £154k, release of accruals reduce this to £143k).
- Pitch costs budget was quite accurate, albeit costs continue to rise.
- Our affiliation, cup and indoor entry costs were higher: entry fees at EH, SCO and Hants all playing a part, and this year we entered more EH cup and indoor competitions – and have seen some fantastic cup success this year. See budget 25-26 for more comment.,
- Misc costs – Predominantly our loW fixture ferry costs (£360) and annual prizes awards across club (circa £700).
- Our Outreach school hockey intro coaching is funded through our sponsorship programme
- As ever we really appreciate and thank our sponsors & supporters. It should be noted that a significant proportion of sponsorship over last three years was for specific purposes (equipment, training, hardship support, Outreach coaching), and we managed to utilise these funds in season accordingly, and have some junior funds in reserve.

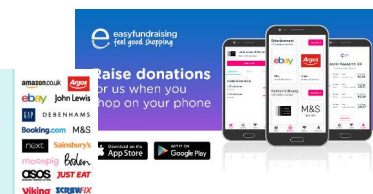
Summary position. This year, the Club has a balance of £83,000 of free funds, which include clubhouse, approx. 2.5 months planned expenditure, and a small sponsor/reserve fund.



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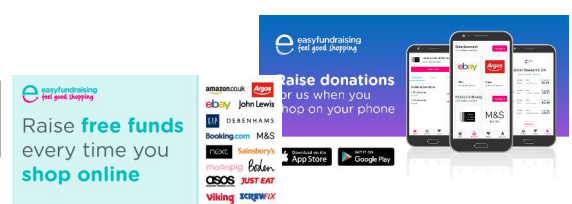


Budget 2025-26

- The Committee believes it is important to securely retain and ringfence funds received for the creation of a clubhouse to be used for this specific purpose; the reserve allocated in statement of funds (circa £50,000 in current year). Additionally, the club wishes to retain a level of funds akin to 2 to 3 months operation. Beyond this, unless there is a specific reason / we have received specific funding for a specific future activity (e.g. sponsorship), the level of retained funds as a base should incorporate these levels and no more. The budget plan for the coming year is based on this principle.
- There are likely to be continued inflationary pressures, estimated at 3%, and this has been factored into expenditure. The Club will resist any further increases where possible, particularly pitch hire costs.
- The single biggest factor affecting costs this coming season is the England Hockey decision, passed at the EH AGM (voted against by us), to increase the EH affiliation costs from circa £4,863 to £9,748 in the coming season. This represents an additional cost of circa £9 per person. This is slightly offset by potentially reduced coaching training costs. Therefore, to maintain current funding levels, the Committee recommends a small increase to subscriptions of £5 per year (less than 3%) and retaining match fees at the same level as last season. This is why we propose a marginal increase in Subs to maintain the status quo – which is shown as option B. Basically, EH affiliation cost amounts to £19-£20 a player, included within annual subscription.
- Match fees estimated to be constant – unknown cup runs, player mix forecasts (seniors/juniors), outstanding amounts lower, despite extra Women's 6th XI.
- NB: Re Excess income over expenditure: The junior activities of Summer / Easter Camps hope to raise additional funds, ahead of this years budget plan. If achieved, this will be used to fund additional junior coaching – as agreed in previous years. This excess, will be managed as a reserve account, and released back into the main account as used. Consequently this year budget we show an amount released that covers the planned outreach coaching.
- The Talent Development Group programme will continue to be self financing.
- Expenditure control will remain tight. Anything above must be matched by fund income.
- The **easyfundraising service could raise significant funds for the club** if used by many. This year just 39 people raised £1,000. If just 360 members, parents etc signed up, we could generate £10,000. It's a no brainer and would really make a difference – just do it please.
- Umpires. The Club will continue with its offer to pay club umpires £14 per match (matching match-fees) for those umpires that have proven Level 1 accreditation and have registered on GMS as an umpire, and to encourage more people to qualify; as needed by the league. This must be claimed back from Treasurer and never cancel match fees.
- The Budget Plan is to maintain equilibrium and minimise membership cost increases to the barest minimum.
- The Committee recommends the budget proposals for option B to be adopted in their entirety, to maintain operational income against operational expenditure, and not deplete our funds.



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Auditor's highlights / comments for 2024/25 financial year:

1. Continued utilisation of Teamo, Stripe and Sumup payment processes maintain good financial control and budgeting; resulting in clarity and stability of finances. The Teamo system enables full collection and allocation of funds, and timely reporting for near immediate visibility. Allocation of item cost codes by the Committee has significantly enhanced clear reporting and analysis.
2. It should be noted that the income shown is gross income (Match fees / subs etc) , before finance processing fees (Stripe / Teamo) are paid; These fees are shown as a separate line in expenditure.
3. The Accruals made and updated at the end of April reflect consideration of debts that become due in the current year. It should be noted that there is a sum of £1,740 that has been received by the club for which we cannot identify why / whom / explain, and this will remain as an accrual until this is resolved.
4. Financial controls are good, with expenditure requiring pre-authorisation, and expense sign off.
5. The Committee is encouraged to minimise the number of bank accounts in use, to maximise efficiency and benefit.
6. The interest benefit from the investment of Club funds in the long term interest earning account will be incorporated into the statement of members funds at the time the interest vests.



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Club Fee Structure.

The impact of the increase in EH affiliation fees will see the club incur additional costs. The Committee has put forward two options:-

Option A – Club keeps subscription fees and match fees the same, and forecasts that there would be an operational outflow of free funds of circa £3,134.

Option B – Club increases subscriptions only, by £5 across the board to all members, which would raise approximately £2,700, and subsequently the club would operate at near break-even with a budgeted outflow of funds of circa £434.

The Club's membership system will be updated and rolled into the new financial year from 20th June 2025, and all membership can be renewed from that date onwards and subs paid. New Members should complete the application through the website & membership secretaries will process these.

The two options and their effect on retained funds are as follows:

Annual Subs and Match Fees for 2025-2026 Season					
		Option A		Option B	
Membership type	Comment	Subs	Match fee	Subs	Match fee
Senior		£180	£14	£185	£14
Senior GK	Using own kit	£25	£14	£30	£14
Student at College	Other students	£100	£8	£105	£8
	Univ of Winchester students	£25	£8	£30	£8
Occasional Student	(at other universities)	£25	£8	£30	£8
Junior	Minis U8 / U10	£90	£0 (Sun)	£95	£0 (Sun)
Junior	U12 / U14	£120	£0 (Sun)	£125	£0 (Sun)
Junior	U16 / U18	£142	£0 (Sun)	£147	£0 (Sun)
Junior GK	Using own kit	£12	£0 (Sun)	£15	£0 (Sun)
Non-Playing & Associate Member (including paid up non playing VP's)		£45	n/a	£45	n/a
Operating income effect on balance of funds in Budget		£3,134 negative		£434 negative funds	

Please note:

1. Subs must be paid by **30th September 2025**
2. Goalkeepers using kit provided by the club shall pay full subs for their age group
3. Any juniors playing adult games shall pay £8 match fees
4. Match fees to be paid **in full on the day of the match** through Teamo

At the AGM of the 13th, the membership voted to accept and implement option B, to retain club funding at an ongoing current level.



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