

Hampstead & Westminster Hockey Club



Delivering hockey in the heart of London since 1894

Report of the Trustees and Financial Statements for the year ended 30 April 2024 for HWHC Limited

2024

Registered company number: 06893067

Registered charity number: 1129592

Performance. Excellence. Community. Inclusive.

CONTENTS

Report of the Trustees.....	3
Independent Examiner’s Report.....	12
Statement of Financial Activities.....	14
Balance Sheet.....	15
Cash Flow Statement.....	17
Notes to the Financial Statements.....	18

REPORT OF THE TRUSTEES

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have had regard to the Charity Commission's guidance on public benefit.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is the promotion of community participation in healthy recreation by the provision of facilities for the playing of hockey. This includes:

- Facilitating participation in hockey at all levels and ages for both sexes, and encouraging and developing a high physical and moral standard in players;
- Encouraging and developing hockey in London;
- Providing training opportunities for instruction of playing hockey, coaching hockey and umpiring hockey; and

- Cooperating with England Hockey in the provision of playing and other facilities for the game.

Hampstead and Westminster Hockey Club was set up more than 130 years ago in 1894 and since then has established itself as a significant hockey presence in central London, regularly running 19 adult teams each week encompassing all levels of ability (national league to local and regional leagues) and including three veterans (Masters) teams. One of the main day to day activities of the club is to support and promote this wide diversity of hockey involvement and balancing the needs of all the teams.

The club seeks on the one hand to support the highest achieving teams, and by doing so to attract the best coaches and players, allowing their skills and experience to be of benefit to the rest of the club and the work with young players from the wider community. At the same time, players and coaches attached to the club run hockey sessions for young or newly interested players from the local area to try out and develop their hockey interest in an informal way.

The club plays most of its hockey on the local authority owned artificial pitches at Paddington Recreation Ground, for which it pays rent to Westminster Council. The club has a vested interest to work with the local authority to ensure that the facilities provided are fit for purpose, so that

REPORT OF THE TRUSTEES

not only the members of the club but also the wider local community users benefit. The club partners with Westminster Council to consider ways in which it can promote these activities, for instance with linking with local schools.

On a continual basis, the club encourages its own members to participate in coaching and umpiring, and the club funds players for coaching qualifications and umpiring qualifications as appropriate.

The club actively works with England Hockey to seek out new opportunities and ways in which it can promote the game of hockey and further England Hockey's national objectives in the central London area.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The club continues to consolidate and strengthen on and off the field. The Ladies 1s qualified for Europe for the second time in the history of the club thanks to their reaching the final of the league play offs where they narrowly lost to Surbiton.

In the league the Men's 1s also had a good season but unfortunately did not manage to qualify for European competition for the following season.

The club continues to attract international players both in the home countries as well as countries such as

New Zealand, South Africa, Australia and the USA. There was also representation at various age groups including international Masters hockey for the home nations from the O40s up to and including the O70s.

The charity has continued to monitor performances against its objectives this year to provide wide-ranging opportunities for the participation in hockey both for full-time club members, occasional players, and for an increasing number of young people from the local community. However, the main focus has of necessity been to ensure both the financial security and the security of hockey facilities of the club such that hockey provision can and will continue to provide opportunities for all age groups and abilities.

The club successfully ran 19 adult teams and 28 junior teams in 2023/24, which covered all playing abilities. It is anticipated that similar levels of hockey provision will continue as the 2024/25 season that commenced in September 2024.

Both the Mens and Ladies teams continue to meet their performance targets hence enabling the club to continue to improve its junior hockey offering through the provision of high quality coaching by the performance squad members.

REPORT OF THE TRUSTEES

Membership and participation

We have approximately 400 paying adult club members.

Members pay subscriptions via the Pitchero and Teamo websites.

Payment provider is stripe which allows for debit and credit card payments.

Our wider club network is extensive, and the reach of our newsletters go out to 2900+ which comprises a mix of our members, alumni and parents of junior players. Our recruitment over the last couple of years has been so successful that the core section of the club was filled to near capacity with great success in attracting new members who have newly moved to London from other countries. There is room for growth within the teams of playing members and we are actively recruiting new members to the core club to strengthen our team numbers during the competitive season.

We continue to promote veterans hockey with an aim of retaining existing members and recruiting new members who wish to continue playing hockey with people of their own age groups. We currently run mens Masters (over 40's) and 'super' veterans (over 50's) teams and a 'Grand Masters' team for the over 60's in the London League. In addition, the women's veterans team have a squad of existing members and historical players who have been attracted back to the club to for occasional social and

England Hockey cup games. We are also now running mixed teams that are competing in the England Hockey competitions.

Junior development

England Hockey Accreditation

In July 2022, HWHC became 1 of 37 clubs across England to gain England Hockey Talent Centre accreditation; recognising the quality of HWHC's talent development environment and provision.

We are one of a small numbers of clubs around the country to have been appointed in September 2022 as a Junior Talent Academy for the central and north London area which is aimed at developing high performance players in the 15-18 age group. A small number of players, 25 boys and 25 girls, are selected and receive high quality focused training, some of whom will hopefully represent the Club at the senior levels in future.

Junior competitions

The junior section has maintained 600 members from U5 - U18.

The 2023/24 season was the first time both U14 Boys & Girls, and U16 Boys & Girls competed in Tier 1 leagues.

22 Junior Boys and 13 Girls played Senior hockey this season, with three Boys making their debut for the Men's

REPORT OF THE TRUSTEES

1s in the Premier Division.

Approximately one third of HWHC U13 - U17 players compete above club level:

* 49 from U12 - U17 were selected to play for London in the County setup.

* 26 were part of HWHC Talent Academy.

The Club fielded five teams at the London Youth Games to represent Westminster, Camden and Brent. Westminster Girls won their group stage and finished fourth out of nineteen teams.

Junior representative honours

Two players represented England U18 Boys for the duration of the season.

Club performance

The club in 2023/24 saw continued success at the top end of the club.

Ladies

The 2023/24 season was very successful for the ladies. The challenge was set from the start, following four promotions for the Ladies 3s, 4s, 5s and 7s at the end of the 2022/23 season.

The aims for the season were to retain league status for all ladies teams, continue to offer Ladies Vets, secure

promotion for the L6s and L2s to bridge a gap between teams and support the L1s in the National Premier League. The majority of these were met and exceeded with the L1s qualifying for Europe.

The L5s and L7s thrived in their new leagues, finishing very comfortably in the middle of the table. L3s and L4s seasons were harder, with relegation battles continuing into the last few games, but they remain in the leagues. L6s narrowly missed out, with it coming down to the last game of the season and L2s finished strongly in third place.

The L1s finished rounded off the season with a fantastic finals weekend at Surbiton and qualifying for the European Hockey League in the Czech Republic at Easter 2025.

Over the season we were faced with changes in coaches for teams, this was resolved and many thanks to David Cooper for stepping in to coach the L1s. The success of the L7s meant it was harder to offer development level hockey, but some Back to Hockey sessions were held throughout the year to facilitate this. Junior players continued to play across all teams, with several additions over the season.

Mens

The Mens 1st XI ended 4th in the league, another very creditable

REPORT OF THE TRUSTEES

performance although not enabling to qualify for Europe.

The Mens 2s had a good first season in the National League East Conference division, where they ended up mid table.

The 3s, the Zak Hond and the 4s all play in the higher levels of the London Leagues, whilst being pushed by the Colts, Spaniards and Thirsts.

Junior integration into the elite teams has been a huge success, with the highlight being two junior boys playing in the EH National Premier League.

There are challenges in the men's section, in particular maintaining competitive teams in the Over 40s, Over 50s and GMs is a challenge.

Volunteers

The club is almost entirely managed and operated by volunteers. The continued support of our volunteers is integral to the club.

Future developments

The club continues to focus on the need to have longer term security over its facilities. Westminster Council continue to support the club and we are fortunate to have use of a water-based pitch at Paddington Recreation Ground in Maida Vale. UCS is an important second pitch that is used regularly for junior sessions and club training. And Mill Hill School and Highgate School also providing regular

access to their pitches which we use regularly. We are grateful to the support we receive from Westminster Council as well as from the schools that support us.

One new development is that we have been the recipient of a generous donation from our long standing member and vice president, Morley Pecker, which has enabled us to acquire a scoreboard for the pitch at Paddington Recreation Ground. The scoreboard was formally opened in the presence of the Lord Mayor of Westminster, Morley Pecker and senior members of the club, along with the Mens 1s squad in September 2024.

FINANCIAL REVIEW

Financial position

Reserves are needed to bridge the gap between spending and receiving of resources and to cover unplanned emergencies and replacement of club pitches and facilities. The financial strategy of the club is to:

- Ensure that the adult club is largely self-funding through subscriptions and match fees
- To provide junior hockey that is affordable for all, including providing scholarships or financial support where needed, whilst contributing towards the overall running costs of the club

REPORT OF THE TRUSTEES

- Encourage top international and domestic hockey players into the club, providing financial support where needed in recognition of the cost of living in or near to Central London,

- To raise funding from donations and similar mechanisms to cover the significant costs arising from both the Mens and Ladies club playing at the highest level of domestic hockey as well as within Europe, thereby ensuring that these costs do not fall onto the adult club section

- And to ensure that those players in receipt of support from the club contribute back to the club in various means, especially through providing coaching to the junior section as well as some adult training

The financial position of the club remains a challenge, given the significant dependency on donations from a limited number of people who have been willing to ensure that the ambitions of the club in seeking to be one of the top clubs in the country are not overly constrained by a lack of funding. Such dependency does not provide any long-term security of finance and as a result the club has recently announced the launch of the 1894 Club, designed to broaden the number of people who are willing to provide regular funding to the club.

Early indications suggest that there is a willingness amongst the members, alumni, parents of juniors and other

supporters of the club to provide such funding - we are immensely appreciative of those who have already signed up.

The results of the period are set out on page 7 to 9 of the financial statements attached to this report. The club has made a loss of £19,791 (2023: loss of £27,824) for the year which increased the deficit on the reserves to -£38,616 (2023 -£18,825) to be carried forward at 30 April 2024.

At the end of the period there were restricted funds of £19,609 (2023: £15,553). The restricted funds are made up of a new scoreboard fund £8,075 (2023: £8,075) and other funds for junior equipment and player support £11,534 (2023: £7,478). It is anticipated all of these funds will be utilised within the 12 months of the year end.

After taking allowance of the restricted funds, the charity's funds are -£58,225 (2023: -£34,378).

Funding requirements

The trustees note the level of fundraising and donation income raised in the 2023/24 season as set out in these financial statements, and consider there is a reasonable prospect that the 2024/25 fundraising and donation income will be sufficient to meet forecasted expenditure in the 2024/25 season.

In order to ensure that the charity is

REPORT OF THE TRUSTEES

not in a similar position in 12 months' time, the trustees are cognisant that for the 2025/26 season, they will require better visibility of likely fundraising and donation income before committing to expenditure - and in particular expenditure on elite coaching and elite player support.

On this basis, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern policy in preparing its financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 30 April 2009 and registered as a charity on 13 May 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Organisational structure

The directors of the company are also charity trustees for the purposes of charity law. The club is controlled by a Board of Directors, who are re-elected

annually at the AGM and which delegate day-to-day operations to a management committee.

Induction and training of new trustees

New trustees are provided individual inductions on the charity's governance and the expectations of trustees.

Related parties

The club provides accommodation support to key players and coaches who would otherwise find it difficult to relocate to and live in central London. Accordingly, the club enters into rental agreements on certain properties to enable this to happen. In return players and coaches will sometimes make a contribution towards the rental costs as well as committing to provide coaching support to the junior programme or to some of the lower adult club sides. One such property rented by the club is owned by a director and trustee of the club.

Further details can be found in note 15 of the financial statements.

Risk management

The charity trustees have given consideration to the major risks to which the charity is exposed and have satisfied themselves that systems or procedures are established in order to manage those risks

REPORT OF THE TRUSTEES

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06893067 (England and Wales)

Registered Charity number
1129592

Registered office
Reservoir Cottage
Mount View Road
London
N4 4SP

Trustees
R A James
K A Murphy
G O Rankin
R J Sykes
Miss S L Gelling (resigned 31.12.24)

Independent Examiner
Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

Website
<https://www.hwhc.co.uk/>

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of HWHC Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial

statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also

REPORT OF THE TRUSTEES

responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 February 2025 and signed on its behalf by:

R J Sykes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

Independent examiner's report to the trustees of HWHC Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

Giles Cohen

Numera Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

6 February 2025

STATEMENT OF FINANCIAL ACTIVITIES

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the Year Ended 30 April 2024

	Notes	Unrestricted fund £	Restricted fund £	30.4.24 Total funds £	30.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	127,126	4,056	131,182	90,085
Charitable activities					
Charitable Activities	4	612,368	-	612,368	479,358
Other trading activities	3	12,677	-	12,677	8,035
Total		752,171	4,056	756,227	577,478
EXPENDITURE ON					
Raising funds	5	36,524	-	36,524	27,745
Charitable activities					
Charitable Activities	6	739,494	-	739,494	577,557
Total		776,018	-	776,018	605,302
NET INCOME/(EXPENDITURE)		(23,847)	4,056	(19,791)	(27,824)
RECONCILIATION OF FUNDS					
Total funds brought forward		(34,378)	15,553	(18,825)	8,999
TOTAL FUNDS CARRIED FORWARD		(58,225)	19,609	(38,616)	(18,825)

BALANCE SHEET

Balance Sheet 30 April 2024

	Notes	Unrestricted fund £	Restricted fund £	30.4.24 Total funds £	30.4.23 Total funds £
CURRENT ASSETS					
Debtors	13	14,953	-	14,953	6,961
Cash at bank		27,880	19,609	47,489	62,606
		42,833	19,609	62,442	69,567
CREDITORS					
Amounts falling due within one year	14	(101,058)	-	(101,058)	(88,392)
NET CURRENT ASSETS/(LIABILITIES)		(58,225)	19,609	(38,616)	(18,825)
TOTAL ASSETS LESS CURRENT LIABILITIES		(58,225)	19,609	(38,616)	(18,825)
NET ASSETS/(LIABILITIES)		(58,225)	19,609	(38,616)	(18,825)
FUNDS					
Unrestricted funds	15			(58,225)	(34,378)
Restricted funds	15			19,609	15,553
TOTAL FUNDS				(38,616)	(18,825)

BALANCE SHEET

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 February 2025 and were signed on its behalf by:

R J Sykes - Trustee

CASH FLOW STATEMENT

Cash Flow Statement for the Year Ended 30 April 2024

	Notes	30.4.24 (£)	30.4.23 (£)
Cash flows from operating activities			
Cash generated from operations	1	(15,117)	4,336
Net cash provided by/(used in) operating activities		(15,117)	4,336
Change in cash and cash equivalents in the reporting period		(15,117)	4,336
Cash and cash equivalents at the beginning of the reporting period		62,606	58,270
Cash and cash equivalents at the end of the reporting period		47,489	62,606

Notes to the Cash Flow Statement

1. Reconciliation of Net Income/(Expenditure) to Net Cash Flow from Operating Activities

Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	30.4.24 (£)	30.4.23 (£)
	(19,791)	(27,824)
Adjustments for:		
Decrease/(increase) in debtors	(7,992)	4,900
(Decrease)/increase in creditors	12,666	27,260
Net cash provided by/(used in) operations	(15,117)	4,336

2. Analysis of changes in Net Funds

At 1.5.23 (£)	Cash flow (£)	At 30.4.25 (£)
62,606	(15,117)	47,489
62,606	(15,117)	47,489
<u>62,606</u>	<u>(15,117)</u>	<u>47,489</u>

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation current of the financial statements is the Pound Sterling (£) and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are measured at historic cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash at bank

Cash is represented by cash in hand and deposits with financial institutions repayable without any penalty on notice of not more than 24 hours.

Creditors

Short term creditors are measured at transaction price.

Going concern

After reviewing the charity's forecasts and projections for the next 12 months from the date of this report, and noting no existence of material uncertainties, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern policy in preparing its financial statements.

2. DONATIONS AND LEGACIES

	30.4.24 (£)	30.4.23 (£)
Donations	66,207	30,994
Donations - 1894 Club	<u>64,975</u>	<u>64,975</u>
	<u>131,182</u>	<u>90,085</u>

3. OTHER TRADING ACTIVITIES

	30.4.24 (£)	30.4.23 (£)
Player support contribution	10,950	6,950
Other income	<u>1,727</u>	<u>1,085</u>
	<u>12,677</u>	<u>8,035</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		30.4.24 (£)	30.4.23 (£)
Subscriptions, match fees and junior camps	Charitable	560,088	430,215
Fundraising	Activities	<u>52,280</u>	<u>49,143</u>
		<u>612,368</u>	<u>479,358</u>

5. RAISING FUNDS

	30.4.24 (£)	30.4.23 (£)
Raising donations and legacies		
Support costs	<u>36,524</u>	<u>27,745</u>

NOTES TO THE FINANCIAL STATEMENTS

6. CHARITABLE ACTIVITIES COSTS

	30.4.24 (£)	30.4.23 (£)
Performance teams support costs	125,999	115,479
Pitch hire	142,852	109,617
Coaching costs	120,261	103,407
Junior coaching and management	193,285	157,279
Junior general expenses (pitch hire, kit, tour)	86,453	42,310
Match and league fees and teas	55,801	28,080
Event costs	13,592	16,557
Scoreboard costs	0	3,576
Independent examination	<u>1,250</u>	<u>1,250</u>
	<u>739,493</u>	<u>577,555</u>

7. SUPPORT COSTS

	Other (£)
Raising donations and legacies	<u>36,524</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

9. STAFF COSTS

There were no staff costs for the year ended 30 April 2024 nor for the year ended 30 April 2023.

The average monthly number of employees during the year was as follows:
Support costs.

	30.4.24 (£)	30.4.23 (£)
No employees received emoluments in excess of £60,000.	-	-

NOTES TO THE FINANCIAL STATEMENTS

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund (£)	Restricted fund (£)	Total funds (£)
INCOME AND ENDOWMENTS FROM			
Donations and legacies	87,157	2,928	90,085
Charitable activities			
Charitable Activities	479,358	-	479,358
Other trading activities	<u>8,035</u>	-	<u>8,035</u>
Total	<u>574,550</u>	<u>2,928</u>	<u>577,478</u>
EXPENDITURE ON			
Raising funds	27,745	-	27,745
Charitable activities			
Charitable Activities	<u>577,557</u>	-	<u>577,557</u>
Total	<u>605,302</u>	-	<u>605,302</u>
NET INCOME/(EXPENDITURE)	(30,752)	2,928	(27,824)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(3,626)</u>	<u>12,625</u>	<u>8,999</u>
TOTAL FUNDS CARRIED FORWARD	<u>(34,378)</u>	<u>15,553</u>	<u>(18,825)</u>

11. INDEPENDENT EXAMINERS' REMUNERATION

The independent examiners' remuneration was £1,250 (2023: £1,250).

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings (£)
COST	
At 1 May 2023 and 30 April 2024	<u>7,296</u>
DEPRECIATION	
At 1 May 2023 and 30 April 2024	<u>7,296</u>
NET BOOK VALUE	
At 30 April 2024	-
At 30 April 2023	-

NOTES TO THE FINANCIAL STATEMENTS

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24 (£)	30.4.23 (£)
Other debtors	1,844	-
Prepayments and accrued income	<u>13,109</u>	6,961
	<u>14,953</u>	<u>6,961</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24 (£)	30.4.23 (£)
Accruals and deferred income	<u>101,058</u>	<u>88,392</u>

Included in accruals and deferred income is deferred income of £30,000 (2023: £37,152). This relates to junior subscription income.

15. MOVEMENT IN FUNDS

	At 1.5.23 (£)	Net movement in funds (£)	At 30.4.24 (£)
Unrestricted funds	(34,378)	(23,847)	(58,225)
General fund			
Restricted funds			
Restricted	<u>15,553</u>	<u>4,056</u>	<u>19,609</u>
TOTAL FUNDS	<u>(18,825)</u>	<u>(19,791)</u>	<u>(38,616)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources (£)	Resources expended (£)	Movement in funds (£)
Unrestricted funds			
General fund	752,171	(776,018)	(23,847)
Restricted funds			
Restricted	<u>4,056</u>	-	<u>4,056</u>
TOTAL FUNDS	<u>756,227</u>	<u>(776,018)</u>	<u>(19,791)</u>

NOTES TO THE FINANCIAL STATEMENTS

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds	At 1.5.22 (£)	Net movement in funds (£)	At 30.4.23 (£)
Unrestricted funds			
General fund	(3,626)	(30,752)	(34,378)
Restricted funds			
Restricted	<u>12,625</u>	<u>2,928</u>	<u>15,553</u>
TOTAL FUNDS	<u>8,999</u>	<u>(27,824)</u>	<u>(18,825)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources (£)	Resources expended	Movement in funds (£)
Unrestricted funds			
General fund	574,550	(605,302)	(30,752)
Restricted funds			
Restricted	<u>2,928</u>	-	<u>2,928</u>
TOTAL FUNDS	<u>577,478</u>	<u>(605,302)</u>	<u>(27,824)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 (£)	Net movement in funds (£)	At 30.4.24 (£)
Unrestricted funds			
General fund	(3,626)	(54,599)	(58,225)
Restricted funds			
Restricted	<u>12,625</u>	<u>6,984</u>	<u>19,609</u>
TOTAL FUNDS	<u>8,999</u>	<u>(47,615)</u>	<u>(38,616)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources (£)	Resources expended	Movement in funds (£)
Unrestricted funds			
General fund	1,326,721	(1,381,320)	(54,599)
Restricted funds			
Restricted	<u>6,984</u>	-	<u>6,984</u>
TOTAL FUNDS	<u>1,333,705</u>	<u>(1,381,320)</u>	<u>(47,615)</u>

NOTES TO THE FINANCIAL STATEMENTS

15. MOVEMENT IN FUNDS - continued

The restricted fund is made up of a new scoreboard fund £8,075 (2023: £8,075) and other funds for junior equipment and player support £11,534 (2023: £7,478).

16. RELATED PARTY DISCLOSURES

The club provides accommodation support to key players and coaches who would otherwise find it difficult to relocate to and live in central London. Accordingly, the club enters into rental agreements on certain properties to enable this to happen. In return players and coaches will sometimes make a contribution towards the rental costs as well as committing to provide coaching support to the junior programme or to some of the lower adult club sides.

One such property rented by the club is owned by a director and trustee of the club. The rental agreement is based on a cost reimbursement basis and hence is considerably below a market rental for the property. Costs incurred by the club under this agreement which was entered into in July 2016 were £16,200 in 2024 (2023: £16,200).